

Salinas Union High School District

INVENTORIES

In order to provide for the proper tracking and control of District property, the Superintendent or designee shall maintain an inventory of equipment in accordance with law for the following:

1. All equipment items currently valued in excess of \$500 (Education Code [35168](#))
2. All equipment items purchased with federal funds that have a useful life of more than one year with an acquisition cost per unit of \$500 or more (34 CFR [80.3](#))

(cf. 3400 – Management of District Assets/Accounts)

(cf. [3290](#) - Gifts, Grants and Bequests)

(cf. [3512](#) - Equipment)

In addition the Superintendent or designee may maintain a list of specific items that shall be inventoried for internal control purposes, regardless of their initial cost or current value. The inventory shall contain a record of the following information. : (Education Code [35168; 5 CCR 3946](#))

1. Name and description of the property
 2. Identification number.
 3. Original cost of the item of equipment or a reasonable estimate if the original cost is unknown. .
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 4. Acquisition date
 5. Location of use
 6. Any ultimate disposition data including the date and method of disposal and sale price
1. Source of the property (funding source)
 2. Titleholder
 2. Use and condition of property
 3. Sale price of the property upon disposition and method used to determine current fair market value.

At the time of purchase, the Superintendent or designee shall affix a label to the equipment containing the identification number and the district name. Equipment items purchased with categorical program funds shall also be labeled with the name of the project in accordance with 5 CCR [3946](#).

Whenever an equipment item is moved to a new location or the equipment is used for a new purpose, the new location or purpose shall be recorded in the inventory.

A copy of the inventory shall be kept at the district office and at the appropriate school site.

(cf. [3580](#) - District Records)

INVENTORIES

Physical Inventory

At least once every two years, a physical inventory of equipment shall be conducted and the results reconciled with the property records. (34 CFR [80.32](#))

The Superintendent or designee shall establish procedures for conducting the physical inventory which shall include, but not be limited to, designation of person(s) responsible for coordinating and conducting the inventory, preparation and distribution of count sheets, procedures for implementing the inventory, and procedures for conducting a recount to substantiate the validity of the inventory.

The Superintendent or designee shall investigate any differences between the quantities determined by the physical inspection and those in the accounting records.

Legal Reference:

EDUCATION CODE

[35168](#) Inventory of equipment

CODE OF REGULATIONS, TITLE 5

[3946](#) Control, safeguards, disposal of equipment purchased with consolidated application funds

[16022-16023](#) Classification of records

[16035](#) Historical inventory of equipment

UNITED STATES CODE, TITLE 20

[2301-2414](#) Carl D. Perkins Career and Technical Education Act

CODE OF FEDERAL REGULATIONS, TITLE 34

[80.1-80.52](#) Uniform administrative requirements for grants to state and local governments

Management Resources:

CALIFORNIA DEPARTMENT OF EDUCATION PUBLICATIONS

California School Accounting Manual, 2008

OFFICE OF MANAGEMENT AND BUDGET COMMUNICATIONS

Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, rev. May 10, 2004

WEB SITES

California Association of School Business Officials: <http://www.casbo.org>

School Services of California, Inc.: <http://www.sscal.com>

White House, Office of Management and Budget: <http://www.omb.gov>

Issued: 8/10/89

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